

MASINS

FINE FURNISHINGS & INTERIOR DESIGN

est. 1927

**LOCAL FURNITURE RETAILER MASIN HONORED BY
NATIONAL HOME FURNISHINGS ASSOCIATION,
PRESENTED PRESTIGIOUS 'RETAILER OF THE YEAR' AWARD
FOR PERSEVERING AFTER HARDSHIPS OF 2001
NISQUALLY EARTHQUAKE AND DISASTROUS STORE FIRE**

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(Seattle, WA) - At an awards ceremony on April 4, 2003 at the annual spring furniture market in High Point, North Carolina, Mr. Bob Masin, third-generation owner and President of Masins Fine Furnishings & Interior Design, will be presented with the prestigious National Home Furnishings Association 'Retailer of the Year' award. The award, bestowed annually by the NHFA to a home furnishings retailer, honors Masin for his significant contributions to the industry, community service, and personal business achievements and leadership of his own company. "I am extremely honored to have been chosen as the recipient of this award," remarks Masin, "especially in light of the significant challenges Masins has recently faced." In 2001, Masin guided his company safely through two disasters - an earthquake that severely damaged its downtown Seattle store and a fire that destroyed its Bellevue, Washington facility. Masins quickly re-located its Bellevue store, has kept its Seattle store open while making plans to remodel, and has survived without laying off any employees. "I'm sure there are still challenging times that lie ahead," states Masin, "but we remain optimistic and excited about the future."

**MASINS BELLEVUE REMAINS IN TEMPORARY LOCATION,
CONSTRUCTION CONTINUES ON NEW STORE TO OPEN THIS FALL
Temporary Location currently open at 10777 Main Street, Bellevue, WA 98004
Permanent Location to be completed in September 2003**

Just 4 blocks east of the now vacant lot where the Masins Furniture building burned to the ground on December 17, 2001, a temporary Masins Bellevue opened for business in June 2002. The 3,500 square ft. space, in the Surrey Building at 10777 Main St., houses showroom vignettes, designer offices, an interior design resource library, and client conference rooms. Masins will remain in this location until September of this year, at which time the company will unveil a newly constructed 26,000 square ft. store across the street from the temporary location at the corner of Main Street & 108th Avenue.

**MAJOR POST-EARTHQUAKE REMODEL OF MASINS SEATTLE STORE
Historic Building to receive earthquake retrofit and feature 40,000 sq. ft. showroom**

Plans for a major remodel of Masins downtown Seattle store located at 220 2nd Ave. S. are being finalized with architects and construction is anticipated to begin in fall 2003. The historic building, which dates to the turn-of-the-century, will receive an earthquake retrofit, repairing significant damages from the February 2001 Nisqually Earthquake. The remodel will increase the amount of showroom space and designer offices.